

No: 47 /TTr-HĐQT

Quang Ngai, April 21th, 2025

**PROPOSAL**

Re: Approval of Amendments to the Company's Business Lines

To: The Annual General Meeting of Shareholders 2025

Quang Ngai Agricultural Products and Foodstuff Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of several articles of the Securities Law;
- Pursuant to the Confirmation of Business Registration Change dated September 19, 2024, by the Business Registration Office, Quang Ngai Department of Planning and Investment;
- Pursuant to Official Letter No. 7891/UBCK-PTTT dated November 22, 2024, from the State Securities Commission regarding the notification of maximum foreign ownership ratio;
- Pursuant to the Minutes of the Board of Directors' Meeting No. 17/BB-BOD dated April 19, 2025.

The Board of Directors respectfully submits to the Annual General Meeting of Shareholders 2025 for approval of the amendments to the Company's business lines, as follows:

1. Remove the following business lines:

No.	Business Code	Description
1	4669	Other specialized wholesale not elsewhere classified
2	4690	General wholesale

2. Adjust registered business lines as follows:

No.	Business Code	Description
1	4620	Wholesale of agricultural and forestry raw materials (excluding wood, bamboo, and rattan) and live animals Details: Wholesale of animal feed and raw materials for livestock, poultry, and aquaculture feed. <i>(Excluding: Export rights, import rights, and distribution rights for goods under the list of goods which foreign investors and foreign-invested economic organizations are not allowed to exercise these rights.)</i>
2	4659	Wholesale of other machinery, equipment, and spare parts. Details: Wholesale of machinery and equipment for tapioca starch production lines; Wholesale of machinery and equipment for modified starch production lines; Wholesale of machinery and equipment for cassava residue drying lines. <i>(Excluding: Export rights, import rights, and distribution rights for prohibited goods such as tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and stones, pharmaceuticals, explosives, crude oil and refined oil, rice, sugarcane and beet sugar.)</i>
3	4632	Wholesale of food. <i>(Excluding: Export rights, import rights, and distribution rights for prohibited goods such as tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and stones, pharmaceuticals, explosives, crude oil and refined oil, rice, sugarcane and beet sugar.)</i>
4	4653	Wholesale of agricultural machinery, equipment, and spare parts <i>(Excluding: Export rights, import rights, and distribution rights for prohibited goods such as tobacco and cigars, books, newspapers and magazines, recorded items, precious metals and stones, pharmaceuticals, explosives, crude oil and refined oil, rice, sugarcane and beet sugar.)</i>
5	6810	Real estate business, land use rights under ownership, usage rights, or lease. <u>Details:</u> Investment, operation, and management of markets, supermarkets, shopping centers; Office leasing. <i>(Excluding: Cemetery infrastructure investment for land transfer.)</i> <i>(Loại trừ: Đầu tư xây dựng hạ tầng nghĩa trang, nghĩa địa để chuyển nhượng quyền sử dụng đất gắn với hạ tầng)</i>

This proposal replaces Proposal No. 38/TTr-NSTP dated April 3, 2025, by the Board of Directors regarding changes in the Company's business lines.

We respectfully request the Annual General Meeting of Shareholders 2025 to approve and authorize the Board of Directors and General Director to implement these business line amendments and revise Clause 1, Article 4 of the Company's Charter accordingly.

Recipients: *John*

- As above;
- Board of Directors, Supervisory Board;
- Disclosure on Company Website;
- Archive: Admin, Secretary.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



*[Signature]*  
Vo Van Danh



No: 48 /TTr-HĐQT

*Quang Ngai, April 21th, 2025*

**PROPOSAL**

Re: On the Maximum Foreign Ownership Ratio of the Company

**To:** The Annual General Meeting of Shareholders 2025  
Quang Ngai Agricultural Products and Foodstuff Joint Stock Company

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020;
- Pursuant to Official Letter No. 7891/UBCK-PTTT dated November 22, 2024, and No. 986/UBCK-PTTT dated April 11, 2025, from the State Securities Commission regarding the notification file on the maximum foreign ownership ratio of the Company;
- Pursuant to the Confirmation of Business Registration Change dated September 19, 2024, by the Business Registration Office, Quang Ngai Department of Planning and Investment;
- Pursuant to the Minutes of the Board of Directors' Meeting No. 17/BB-BOD dated April 19, 2025.

The Board of Directors respectfully submits to the Annual General Meeting of Shareholders 2025 for approval of the Company's maximum foreign ownership (MFO) ratio, as follows:

1. Maximum foreign ownership ratio according to legal regulations:

According to Proposal No. 47/TTr-HĐQT dated April 21, 2025, on amendments to the Company's business lines, upon approval of the amendments by the AGM, the MFO ratio under current laws shall be 50%.

2. Proposed MFO ratio for approval by the AGM 2025:

In the short term, the Company needs to maintain a reasonable balance in ownership between domestic and foreign shareholders to ensure stability for the strategic direction approved by the AGM. In the long term, the Company will actively seek and select strategic foreign investors to drive rapid, stable, and sustainable growth.

According to Point e, Clause 1, Article 139 of Decree No. 155/2020/ND-CP, if a public company decides on a lower MFO ratio than the maximum prescribed by

law, the specific ratio must be approved by the General Meeting of Shareholders and stipulated in the Company's Charter. The Board of Directors submits the following proposal for consideration and approval by the AGM 2025:

- Stipulate that the total shareholding ratio of foreign investors in Quang Ngai Agricultural Products and Foodstuff JSC shall not exceed 30% (thirty percent) of the Company's charter capital.
- Add Clause 3 to Article 9 of the Company's Charter: "3. The total shareholding ratio of foreign investors in Quang Ngai Agricultural Products and Foodstuff JSC shall not exceed 30% (thirty percent) of the Company's charter capital."
- Authorize the Chairman of the Board of Directors to sign and issue the amended Charter including the above-mentioned Clause after it is approved by the General Meeting of Shareholders.
- Assign the Board of Directors and the General Director of the Company to carry out the notification of the 30% maximum foreign ownership ratio in accordance with legal regulations.

We respectfully submit this to the Annual General Meeting of Shareholders 2025 for voting and approval.

Recipients *John*

- As above;
- Board of Directors, Supervisory Board;
- Disclosure on Company Website;
- Archive: Admin, Secretary.

ON BEHALF OF THE BOARD OF DIRECTORS



**Võ Văn Danh**